

BUYER'S DISCLOSURE

Name:

This series of questions and answers are to acquaint a seller about a potential Buyer of the business. It is supplied to the seller to help determine the Buyer's general qualifications and preparedness to buy and operate a business, but does not preclude nor forfeit the Seller's right to further independent investigation of the Buyer's qualification, which shall be solely determined by the Seller. The Broker has not verified the accuracy or completeness of any of the information supplied here by the Buyer.

THIS SECTION TO BE COMPLETED BY THE BUYER

1. Have you been the subject of any bankruptcy filing, assignment for benefit of creditors or insolvency proceeding of any kind during the last five years?
2. Have you been late or defaulted on a business premises or equipment lease?
3. Have you been late or defaulted on a SBA or other business loan?
4. Is there any reason you will not be able to form an operating entity (LLC, Partnership, Corp, etc.) such as non-competes, employment agreement or other limiting factors?
5. Is there anything about your personal or business operating or credit history that, if disclosed to the Seller, might adversely affect the Seller's decision to sell the business to you?
6. Are there any representations you have made regarding your financial statement, business ownership experience and education that are not true?
7. Is there any reason that you will not have sufficient operating capital for this business after paying the down payment and closing cost?
8. Is there any reason why you might be denied any of the necessary licenses or permits to operate a business?
9. How long have you been searching for a business?
10. Have you owned or managed a business before?
11. What type of ownership are you considering?

12. Will others be involved? (Spouse, Partner(s), Investor, etc.)
13. Cash purchase or financing?
14. Cash available for down payment?
15. Have you been pre-qualified with SBA or other lender?
16. Estimated possession date?
17. Professional Background: Please provide a description of your professional background such as Businesses owned, positions with other firms, work experience, skills, etc. (Or, submit a Professional Bio or Resume.)

Please explain any yes answers on a separate sheet.

Buyer certifies that the above information is true and correct.

Signature:

Confidential Financial Statement

Name:
Address:
City, State, Zip:

Date:
Email Address:
Primary Phone:

Assets

Cash on Hand In Banks (Include checking, savings and other accessible cash)
Retirement Accounts (401K's, etc.)
Accounts, Loans and Notes Receivable
Cash Surrender Value of Life Insurance
Value of Business Owned
Publicly Traded Stocks and Bonds
Real Estate
Automobiles
Household Furnishings and Personal Effects
Other Assets

TOTAL ASSETS

Liabilities and Net Worth

Notes Payable (Auto's, personal debt & other loans)
Liens on Real Estate
Other Liabilities (Credit cards, college loans, etc.)

TOTAL LIABILITIES

NET WORTH

Source of Income

Salaries (Include total household income)
Dividends and Interest
Bonus and Commissions
Real Estate Income
Other Income

TOTAL INCOME

The undersigned certifies that this information was provided by him/her and is true and correct as of the above date.

Signature

Cole and Company, Inc.
PO Box 2943
Durango, CO 81302
Ph: 970-335-9660 Fax: 866-627-0407